

Ensuring an
Interest free
solution
to your investments



MEESAQ FUND

NJI

Life

PLAN TODAY, SECURE TOMORROW!

Registered and Supervised by the
Security and Exchange Commission of Pakistan.



Frequently Asked Questions



MEESAQ FUND

What is NJI life Meesaq Fund?

Meesaq Fund is a unit-linked fund, which uses investment alternatives that are consistent with interest-free principles.

How does Meesaq Fund work?

NJI Life Meesaq Fund is designed to provide investment growth through interest-free investment income. It provides potential to the investors for capital gains by investing in a diversified portfolio of valuable interest-free Instruments. The instruments in which Meesaq Fund invests are selected Stocks, Sukuk Bonds, Deposits in Islamic Banks, Islamic Mutual/Income Funds, Modarabas and other interest-free investments.

Does the NJI life use the funds invested in Meesaq Fund in a Shariah-compliant manner?


Yes. Money under Meesaq Fund will be invested in those instruments, which are already approved by respective entity's Shariah Board. We honour the approval of the Shariah Boards and invest in respective securities on behalf of the Fund. In addition to the above, direct investment in equity markets would also be made in companies and sectors, which are not pre-dominantly engaged in prohibited activities e.g. conventional financial institutions, tobacco, alcohol. etc.

What will be the expected investment returns from Meesaq Fund?

Every new fund takes some time to build up its investment value and returns. NJI Life will endeavour to ensure that returns provided to its policyholders are better or in line with comparable investment options available in the market.

Will the returns provided by Meesaq Fund be similar to other funds offered by NJI Life?

NJI Life is proud of the returns provided by NJI Life's Managed Fund, Pension Fund and Sarmaya Fund in previous years. These are established funds and it is prudent not to benchmark the returns of a new fund with the established funds. NJI Life' investment managers have proven their expertise under existing funds. NJI Life assures that the same level of expertise will be used for making investment decision under Meesaq Fund.



Is there a Guarantee of returns under Meesaq Fund?

No. Just like other similar funds, all investment gains and losses are passed on to the participants of the fund. However, NJI Life will make every effort to minimize the possibility of losses to the participants.

For which products is Meesaq Fund available?

Meesaq Fund is available for all our existing regular premium products. This means that for all such products, our policyholders have a choice between two funds - "Meesaq" and "Managed".

I am a new customer of NJI Life; how can I invest in Meesaq Fund?

At the time of buying any of NJI Life's unit-linked products fill out UNIT ACCOUNT FUND SELECTION FORM. All individual life-regular premium unit-linked products can be linked to Meesaq Fund.

I am an existing customer of NJI Life; can I switch to Meesaq Fund under my existing policy?

Yes. Switching is allowed between two fund types, Namely, Meesaq Fund and Managed Fund. By switching you'll retain the cash value built up under the existing policy while receiving returns on Meesaq Fund in the future. This option is not currently available with any other life insurance company in the industry. We would suggest that you discuss this option with NJI Life's Relationship Officers/Financial Consultants before switching.

How many Switches are allowed between funds?

There is no limit on the number of switches from one fund to the other.

Are there any charges mandated in the switching between Meesaq Fund and Managed Fund?

Four (4) switches are allowed without any charges in a policy year. Charges would be applicable from the fifth switch and will be deducted from the Cash Value/Unit Account prior to the switch. The charges are currently Rs. 500 per switch and are subject to change in the future.

With what percentage switching is allowed between both the fund types?

The switch is absolute and complete with apportionment at 100% between either of the Fund Types.



Investment Objective

The objective of Meesaq Fund is to provide an opportunity to investors who want interest-free returns. The Fund has been formed to enable NJI Life's policyholders' to participate in a diversified professionally managed investment portfolio of interest-free securities, such as equities, profit-bearing securities and other such interest-free instruments. Meesaq Fund will be managed with the objective of maximizing policyholders' returns on their Investments while at all times observing prudent Investment practices, the highest professional standards and all applicable laws.

Investment Strategy

The Fund will invest in a diversified portfolio of interest-free securities available in Pakistan with a view to optimize medium to long-term returns balanced with risk.

In selecting the equity securities, the Fund shall select such instruments that:

- ◆ Are interest-free
- ◆ Are consistently dividend paying
- ◆ Have growth prospects
- ◆ Are actively traded

Quick Details

| | |
|-------------------|---|
| Inception Date | April 01, 2008 |
| Pricing | NAV-Based |
| Asset Composition | Balanced fund with investments in selected Stocks, Sukuk Bonds, Deposits in Islamic Banks, Islamic Mutual/Income Funds, Modarabas and other interest-free investments |

Features

- ◆ Avoidance of interest bearing and other non-Shariah-compliant investments
- ◆ Capital appreciation through prudent fund management
- ◆ Diversification of risk as money is invested in many instruments with limits on investment in any one instrument
- ◆ Professional management of investments
- ◆ Easy monitoring of your investment as unit prices are published weekly

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